



Table 13: Projections for ARR for Thermal and Hydro (Rs. Crore)

Sr. No.	Particulars	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
<b>A</b>	<b>Expenditure</b>				
1	Total Fuel Related Expenses	1165.98	1215.31	1242.21	1308.25
2	Operation & Maintenance Expenses	506.27	511.77	517.33	522.95
3	Depreciation	147.86	152.83	154.51	150.14
4	Interest on Long-term Loan Capital	80.22	80.10	80.35	73.87
5	Interest on Working Capital	39.31	40.07	42.03	43.26
6	Income Tax	124.24	127.21	131.51	151.26
7	Other Expense				
8	Add: Colony Consumption of Hydro				
<b>B</b>	<b>Total Expenditure</b>	<b>2063.87</b>	<b>2127.29</b>	<b>2167.94</b>	<b>2249.74</b>
9	Add: Return on Equity	249.08	259.00	269.36	275.54
<b>C</b>	<b>Aggregate Revenue Requirement</b>	<b>2312.96</b>	<b>2386.29</b>	<b>2437.30</b>	<b>2525.28</b>
10	Less : Fixed cost of Unit 4	12.03	11.77	11.44	10.96
11	Less : Allocation for Unit 8 for Shared Capacity	12.50	12.50	12.50	12.50
12	Less: Non-Tariff Income	18.28	19.04	19.83	20.66
<b>D</b>	<b>Net Aggregate Revenue Requirement</b>	<b>2270.15</b>	<b>2342.98</b>	<b>2393.54</b>	<b>2481.16</b>

Table 14: Projections for ARR for Unit 8 (Rs. Crore)

Sr. No.	Particulars	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
<b>A</b>	<b>Expenditure</b>				
1	Total Fuel Related Expenses	421.58	431.65	446.85	457.36
2	Operation & Maintenance Expenses	59.50	62.48	65.60	68.88
3	Depreciation	65.31	65.24	65.23	63.40
4	Interest on Long-term Loan Capital	50.73	43.58	36.77	30.06
5	Interest on Working Capital	11.41	11.59	11.89	12.07
6	Income Tax	64.44	67.93	70.50	72.37
7	Other Expense				
<b>B</b>	<b>Total Expenditure</b>	<b>672.98</b>	<b>682.46</b>	<b>696.83</b>	<b>704.14</b>
8	Add: Return on Equity	54.34	54.39	54.64	54.90
<b>C</b>	<b>Aggregate Revenue Requirement</b>	<b>727.32</b>	<b>736.86</b>	<b>751.48</b>	<b>759.04</b>
9	Add: Expenditure towards shared capacity of Unit 4 to 7	12.50	12.50	12.50	12.50
10	Less: Non-Tariff Income	2.40	3.17	4.24	5.72
<b>D</b>	<b>Net Aggregate Revenue Requirement</b>	<b>737.42</b>	<b>746.18</b>	<b>759.74</b>	<b>765.83</b>

Table 15: Past Gap to be recovered (Rs. Crore)

Sr. No.	Particulars	BEST	Tata Power-D	RInfra-D	Total
1	Gap/(Surplus) of Unit 4 to 7 and Hydro for FY 2014-15 (excluding Unit-6 under MSLDC directions)	-90.23	-86.11	0.00	-176.34
2	Gap/(Surplus) of Unit 6 for FY 2014-15	1.79	2.35	24.52	28.67
3	Entry Tax Amount to be recovered	13.61	8.03	12.36	34.01
4	Gap/(Surplus) of Unit 8 for FY 2014-15	-38.45	-57.67	0.00	-96.12
<b>A</b>	<b>Total Gap/(Surplus) for FY 2014-15</b>	<b>-113.26</b>	<b>-133.40</b>	<b>36.89</b>	<b>-209.78</b>
<b>B</b>	<b>Total Gap/(Surplus) allowed to be recovered for FY 2014-15 in MTR Order</b>	<b>-135.98</b>	<b>-154.65</b>	<b>0.00</b>	<b>-290.63</b>
<b>C</b>	<b>Net Gap/(Surplus) for FY 2014-15</b>	<b>22.72</b>	<b>21.25</b>	<b>36.89</b>	<b>80.85</b>
<b>D</b>	<b>Total Recovery for FY 2014-15 including Carrying Cost</b>	<b>27.64</b>	<b>25.85</b>	<b>44.88</b>	<b>98.36</b>
5	Gap/(Surplus) of Unit 4 to 7 and Hydro for FY 2015-16 (excluding Unit-6 under MSLDC directions)	-11.43	-10.91	0.00	-22.33
6	Gap/(Surplus) of Unit 6 for FY 2015-16	0.97	1.79	0.74	3.50
7	Entry Tax Amount to be recovered	13.39	15.56	7.36	36.31
8	Gap/(Surplus) of Unit 8 for FY 2015-16	-14.72	-22.08	0.00	-36.81
<b>E</b>	<b>Total Recovery for FY 2015-16</b>	<b>-11.79</b>	<b>-15.64</b>	<b>8.10</b>	<b>-19.33</b>
<b>F</b>	<b>Total past recovery for Tata Power-G</b>	<b>15.84</b>	<b>10.21</b>	<b>52.98</b>	<b>79.03</b>

Table 16: Unit Wise Tariff Proposal (Fixed Cost in Rs. Crore and Variable Charge in Rs./kWh)

Particulars	Fixed Cost (Rs. Crore)				Variable Charge (Rs./kWh)				
	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	Fuel	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Unit-5	470.91	489.42	499.02	502.97	APM	3.31	3.69	3.95	4.22
					Oil	12.12	12.09	12.16	12.33
					Coal	2.65	2.72	2.83	2.90
Unit-6	157.98	158.29	158.82	161.54	RLNG	5.40	6.16	6.74	7.33
					Oil	12.47	12.42	12.48	12.64
Unit-7	190.76	192.26	202.73	214.26	APM	2.57	2.86	3.06	3.26
					RLNG	4.08	4.65	5.09	5.54
Unit-8	315.84	314.53	312.89	308.47	Coal	2.66	2.72	2.82	2.88
Bhivpuri	70.07	70.12	63.58	64.33	-	1.83	1.83	1.66	1.68
Khopoli	101.02	101.58	102.69	103.06	-	2.92	2.94	2.97	2.98
Bhira	113.43	115.99	124.48	126.75	-	0.77	0.79	0.84	0.86

4. Copies of the following documents can be obtained on written request from the offices of Tata Power-G mentioned below:
- Executive Summary of the Proposals (free of cost, in Marathi or English).
  - Detailed Petition documents along with CD (in English) (on payment of Rs.150/- by Cash/DD) drawn on "The Tata Power Company Limited", Payable in Mumbai.
  - Detailed Petition documents (in English) (on payment of Rs. 100/-).
  - CD of detailed Petition document (in English) (on payment of Rs. 50/-).

Office	Address	Tel. No./Fax No. /Email Id
Registered Office	Mr U V Bhide, The Tata Power Company Ltd, Bombay House, 24, Homi Mody Street, Fort, Mumbai 400 001	Tel: (91 22) 6717 1032 uvbhide@tatapower.com
Head Office	Mr. S K Raphael, The Tata Power Company Limited, Corporate Finance & Accounts, 'B' Block, 6th Floor, Carnac Receiving Station, 34 Sant Tukaram Road, Carnac Bunder, Mumbai 400 009	Tel: (91 22) 6717 1608 skraphel@tatapower.com
Dharavi	Mr. A S Mhapsekar, Tata Power Company Ltd., Dharavi Receiving Station, Near Shalimar Industrial Estate, Matunga (West), Mumbai 400 019.	Tel: (91 22) 6717 2543 ameym@tatapower.com
Borivali (W)	Tata Power Consumer Relation Centre, Ground Floor, Ekta Main Building, Link Road, Near Eskay Resort, Borivali (W), Mumbai 400092	Tel: (91 22) 2891 3336 -

5. The Commission has directed Tata Power-G to invite Suggestions/Objections from the public on its Petition through this Notice. Suggestions/Objections may be submitted in English or in Marathi, in six (1+5) copies, to the **Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005, or by Fax or E-mail [Fax: 022 22163976, E-mail Id: mercindia@merc.gov.in]** by **Friday 22 April, 2016**, along with proof of service on Tata Power-G [Mr. Bhaskar Sarkar, Head-Business Strategy and Regulations – (MO), The Tata Power Company Limited, Dharavi Receiving Station, Near Shalimar Industrial Estate, Matunga(W), Mumbai – 400019, Tel. No.: (91 22) 6717 2628, E-mail Id: [bhaskar.sarkar@tatapower.com](mailto:bhaskar.sarkar@tatapower.com)], and should carry the full name, postal address and E-mail address, if any, of the sender. It should be indicated whether the Suggestion/Objection is being filed on behalf of any organization or category of consumers. It should also be mentioned if the sender wants to be heard in person, in which case opportunity would be given by the Commission at the Public Hearing to be held at the **Office of the Commission, 13th Floor, Centre No. 1, World Trade Centre, Cuffe Parade, Colaba, Mumbai-400005 on Tuesday 26 April 2016 at 12.30 Hrs.**, for which no separate notice will be given.
6. Tata Power-G shall reply to each of the Suggestions/ Objections received within three days of its receipt, but not later than **Monday 25 April, 2016**, for all the Suggestions/Objections received till **Friday 22 April, 2016**. Rejoinders may be submitted on the replies provided by Tata Power-G either during the Public Hearing or by **Friday 29 April, 2016**.
7. The detailed Petition document and the Executive Summary are available on Tata Power-G's website [www.tatapower.com](http://www.tatapower.com) and the Executive Summary is also available on the websites of the Commission [www.mercindia.org.in](http://www.mercindia.org.in) / [www.merc.gov.in](http://www.merc.gov.in) in downloadable format (free of cost).

Place : Mumbai  
Dated : Wednesday, 30 March, 2016

Sd/-  
(Bhaskar Sarkar)  
Head – Business Strategy & Regulations -MO  
The Tata Power Company Limited